



**2018/2002(INL)**

30.4.2018

# **AMENDMENTS**

## **1 - 18**

**Draft report**

**Sophia in 't Veld**

Tax treatment of pension products, including the pan-European Personal Pension Product

(2018/2002(INL))



### **Amendment 1**

**Gerolf Annemans, Bernard Monot, Marco Zanni**

#### **Motion for a resolution**

##### **Recital C**

###### *Motion for a resolution*

C. whereas Member States have exclusive competence in the area of direct taxation;

###### *Amendment*

C. whereas Member States have exclusive competence in the area of direct taxation, ***any Union proposal on the tax treatment of personal pension products will encroach upon this exclusive competence of the Member States;***

Or. en

### **Amendment 2**

**Bas Eickhout**

#### **Motion for a resolution**

##### **Recital D a (new)**

###### *Motion for a resolution*

###### *Amendment*

***D a. whereas there is a lack of clear evidence regarding the effectiveness, public costs and benefits of tax incentives for private pension products and concerns in these regards have been expressed by the Commission in its 2009 publication 'Private pension schemes. Their role in adequate and sustainable pensions' and by the Social Protection Committee in its 2008 report 'Privately managed funded pension provision and their contribution to adequate and sustainable pensions';***

Or. en

### **Amendment 3**

**Renato Soru, Pervenche Berès, Jeppe Kofod**

#### **Motion for a resolution**

##### **Recital D a (new)**

*Motion for a resolution*

*Amendment*

***D a.*** *whereas the applicable tax regime for the PEPP should be the one of the Member State where a PEPP saver resides;*

Or. en

**Amendment 4**  
**Bas Eickhout**

**Motion for a resolution**  
**Recital D b (new)**

*Motion for a resolution*

*Amendment*

***D b.*** *whereas serious concerns exist in relation to the redistributive effects and the often regressive nature of tax relief for private pension products;*

Or. en

**Amendment 5**  
**Bas Eickhout**

**Motion for a resolution**  
**Recital D c (new)**

*Motion for a resolution*

*Amendment*

***D c.*** *whereas contributions to private pension products tend to be higher among higher earners and tax incentives therefore risk increasing inequality;*

Or. en

**Amendment 6**  
**Martin Schirdewan**

**Motion for a resolution**  
**Paragraph 1**

*Motion for a resolution*

1. Calls on the Council, ***with a view to enhancing the uptake of the pan-European Personal Pension Product (PEPP), to elaborate proposals regarding incentives for PEPP savers;***

*Amendment*

1. Calls on the Council ***to take no steps in support of the Commission Recommendation on the tax treatment of personal pension products, including the pan-European Personal Pension Product (C(2017)4393);***

Or. en

**Amendment 7**  
**Bas Eickhout**

**Motion for a resolution**  
**Paragraph 1**

*Motion for a resolution*

1. Calls on the Council, with a view to enhancing the uptake of the pan-European Personal Pension Product (PEPP), to elaborate proposals regarding incentives for PEPP savers;

*Amendment*

1. Calls on the Council, with a view to enhancing the uptake of the pan-European Personal Pension Product (PEPP) ***among low income groups and groups with insufficient access to other collective retirement systems***, to elaborate proposals regarding incentives for PEPP savers, ***provided that these incentives are clearly targeted and monitored for their effectiveness and redistributive effects;***

Or. en

**Amendment 8**  
**Martin Schirdewan**

**Motion for a resolution**  
**Paragraph 2**

*Motion for a resolution*

2. ***Suggests for the following approaches to be considered:***  
***- granting the same tax relief to PEPP as the one granted to national personal pension products, even in cases where PEPP features do not fully match all the***

*Amendment*

***deleted***

*national criteria;*

*- granting a specific tax relief to PEPP, harmonised at Union level, to be laid down in a multilateral tax agreement between Member States;*

*- granting a specific subsidy or premium to PEPP savers, in the form of a fixed amount or fixed percentage;*

Or. en

## **Amendment 9**

**Bas Eickhout**

**Motion for a resolution**

**Paragraph 2 – indent -1 (new)**

*Motion for a resolution*

*Amendment*

*-1 - analysing existing tax incentives for personal pension products and assessing their costs, effectiveness and redistributive effects and where applicable addressing inefficiencies and regressive effects;*

Or. en

## **Amendment 10**

**Ashley Fox**

**Motion for a resolution**

**Paragraph 2 – indent 1**

*Motion for a resolution*

*Amendment*

*- granting the same tax relief to PEPP as the one granted to national personal pension products, even in cases where PEPP features do not fully match all the national criteria;*

*deleted*

Or. en

**Amendment 11**  
**Bas Eickhout**

**Motion for a resolution**  
**Paragraph 2 – indent 1**

*Motion for a resolution*

- granting the same tax relief to PEPP as the one granted to national personal pension products, *even in cases where PEPP features do not fully match all the national criteria*;

*Amendment*

- granting the same tax relief to PEPP as the one granted to national personal pension products where *existing national tax relief policies have proven to be efficient and restricted to low income groups and groups with insufficient access to other collective retirement systems*;

Or. en

**Amendment 12**  
**Ashley Fox**

**Motion for a resolution**  
**Paragraph 2 – indent 2**

*Motion for a resolution*

- *granting a specific tax relief to PEPP, harmonised at Union level, to be laid down in a multilateral tax agreement between Member States*;

*Amendment*

*deleted*

Or. en

**Amendment 13**  
**Bas Eickhout**

**Motion for a resolution**  
**Paragraph 2 – indent 2**

*Motion for a resolution*

- granting a specific tax relief to PEPP, harmonised at Union level, *to be laid down in a multilateral tax agreement between Member States*;

*Amendment*

- granting a specific tax relief to PEPP *targeted at low income groups and groups with insufficient access to other collective retirement systems*, harmonised at Union level;

**Amendment 14**

**Brian Hayes**

**Motion for a resolution**

**Paragraph 2 – indent 3**

*Motion for a resolution*

*Amendment*

- *granting a specific subsidy or premium to PEPP savers, in the form of a fixed amount or fixed percentage;*

*deleted*

Or. en

**Amendment 15**

**Ashley Fox**

**Motion for a resolution**

**Paragraph 2 – indent 3**

*Motion for a resolution*

*Amendment*

- *granting a specific subsidy or premium to PEPP savers, in the form of a fixed amount or fixed percentage;*

*deleted*

Or. en

**Amendment 16**

**Bas Eickhout**

**Motion for a resolution**

**Paragraph 2 – indent 3**

*Motion for a resolution*

*Amendment*

- granting a specific subsidy or premium to PEPP savers, in the form of a fixed amount or fixed percentage;

- granting a specific subsidy or premium to PEPP savers, in the form of a fixed amount or fixed percentage ***targeted at low income groups and groups with insufficient access to other collective retirement systems;***



**Amendment 17**  
**Ashley Fox**

**Motion for a resolution**  
**Paragraph 2 a (new)**

*Motion for a resolution*

*Amendment*

**2 a. Stresses that tax is a Member State competence and therefore any decision to grant special tax relief to the PEPP remains with each Member State;**

Or. en

**Amendment 18**  
**Ashley Fox**

**Motion for a resolution**  
**Paragraph 2 b (new)**

*Motion for a resolution*

*Amendment*

**2 b. Recalls that Member States have the opportunity to take part in enhanced cooperation.;**

Or. en